

21<sup>st</sup> November, 2024

BSE Limited  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001  
Scrip Code: 500575

National Stock Exchange of India Limited  
Listing Department  
Exchange Plaza  
Bandra-Kurla Complex  
Bandra (East), Mumbai 400 051  
NSE Symbol: VOLTAS

Dear Sirs,

Sub: Voting Results of Postal Ballot through remote e-Voting

This is further to our letter dated 21<sup>st</sup> October, 2024, enclosing the Postal Ballot Notice dated 10<sup>th</sup> October, 2024, for seeking approval of members of the Company on the following Resolutions through remote e-voting.

Sr. No.	Description of Resolutions	Type of Resolutions
1	Appointment of Mr. Aditya Sehgal (DIN: 09693332) as an Independent Director of the Company.	Special
2	Appointment of Mr. Pheroze Naswanjee Pudumjee (DIN: 00019602) as an Independent Director of the Company.	Special

The remote e-voting process concluded today, i.e., 21<sup>st</sup> November, 2024, at 5:00 p.m. (IST). The Scrutinizer submitted his report on the results of the Postal Ballot and based on the report, we inform that the Members of the Company have duly passed the above Special Resolutions with requisite majority.

We enclose herewith the following for your records:

- Voting results of the said Postal Ballot pursuant to Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
- Scrutinizer's Report dated 21<sup>st</sup> November, 2024 on remote e-voting.

The Voting Results along with the Scrutinizer's Report are also being made available on the website of the Company viz. [www.voltas.com](http://www.voltas.com) and on website of National Securities Depository Limited [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

This is for your information.

Thanking you

Yours faithfully,

**For Voltas Limited**

**Ratnesh Rukhariyar**

**Company Secretary & Compliance Officer**

Encl.: as above

**VOLTAS LIMITED**

Corporate Management Office

Registered Office Voltas House 'A' Dr Babasaheb Ambedkar Road Chinchpokli Mumbai 400 033 India  
Tel 91 22 66656251 66656258 Fax 91 22 66656311 e-mail [vpmaalhotra@voltas.com](mailto:vpmaalhotra@voltas.com) website [www.voltas.com](http://www.voltas.com)

Corporate Identity Number L29308MH1954PLC009371

A **TATA** Enterprise



Results of Postal Ballot  
(As per Regulation 44(3) of Listing Regulations)

Date of AGM / EGM	Not Applicable (Resolutions passed through Postal Ballot)
e-Voting Start Date	Wednesday, 23rd October, 2024 at 9:00 a.m. (IST)
e-Voting End Date	Thursday, 21st November, 2024 at 5:00 p.m. (IST)
Total number of Members as on record date	2,42,487 as on the Cut-off Date, i.e., 18 <sup>th</sup> October, 2024
No. of Members present in the meeting either in person or through proxy - Promoters & Promoter Group - Public	Not Applicable
No. of Members attended the meeting through Video Conferencing - Promoters & Promoter Group - Public	Not Applicable

**For Voltas Limited**

**Ratnesh Rukhariyar**  
**Company Secretary & Compliance Officer**

**VOLTAS LIMITED**

Corporate Management Office

Registered Office Voltas House 'A' Dr Babasaheb Ambedkar Road Chinchpokli Mumbai 400 033 India  
Tel 91 22 66656251 66656258 Fax 91 22 66656311 e-mail [vpmalhotra@voltas.com](mailto:vpmalhotra@voltas.com) website [www.voltas.com](http://www.voltas.com)

Corporate Identity Number L29308MH1954PLC009371

A **TATA** Enterprise

Volta Limited								
Resolution Required (Ordinary/Special)			Special					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			1 - Appointment of Mr. Aditya Sehgal (DIN: 09693332) as an Independent Director of the Company					
Category	Mode of Voting	No. of shares held*	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\{[2]/[1]\} * 100$	[4]	[5]	$[6]=\{[4]/[2]\} * 100$	$[7]=\{[5]/[2]\} * 100$
Promoter and Promoter Group	E-Voting	100253480	100253480	100.0000	100253480	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>100253480</b>	<b>100.0000</b>	<b>100253480</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	183313406	160951038	87.8010	160801926	149112	99.9074	0.0926
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>160951038</b>	<b>87.8010</b>	<b>160801926</b>	<b>149112</b>	<b>99.9074</b>	<b>0.0926</b>
Public Non Institutions	E-Voting	47317854	236194	0.4992	235113	1081	99.5423	0.4577
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>236194</b>	<b>0.4992</b>	<b>235113</b>	<b>1081</b>	<b>99.5423</b>	<b>0.4577</b>
<b>Total</b>		<b>330884740</b>	<b>261440712</b>	<b>79.0126</b>	<b>261290519</b>	<b>150193</b>	<b>99.9426</b>	<b>0.0574</b>

\* Includes shares held by the Investor Education and Protection Fund Authority on which voting rights are frozen

For Volta Limited

Ratnesh Rukhariyar  
Company Secretary & Compliance Officer

Voltas Limited								
Resolution Required (Ordinary/Special)			Special					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			2 - Appointment of Mr. Pheroz Naswanjee Pudumjee (DIN: 00019602) as an Independent Director of the Company.					
Category	Mode of Voting	No. of shares held *	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	100253480	100253480	100.0000	100253480	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>100253480</b>	<b>100.0000</b>	<b>100253480</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	183313406	160951038	87.8010	160711697	239341	99.8513	0.1487
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>160951038</b>	<b>87.8010</b>	<b>160711697</b>	<b>239341</b>	<b>99.8513</b>	<b>0.1487</b>
Public Non Institutions	E-Voting	47317854	233826	0.4942	232486	1340	99.4269	0.5731
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>233826</b>	<b>0.4942</b>	<b>232486</b>	<b>1340</b>	<b>99.4269</b>	<b>0.5731</b>
<b>Total</b>		<b>330884740</b>	<b>261438344</b>	<b>79.0119</b>	<b>261197663</b>	<b>240681</b>	<b>99.9079</b>	<b>0.0921</b>

\* Includes shares held by the Investor Education and Protection Fund Authority on which voting rights are frozen

For Voltas Limited

Ratnesh Rukhariyar  
Company Secretary & Compliance Officer



### SCRUTINIZER'S REPORT

*{Pursuant to Sections 108 and 110 of the Companies Act, 2013 and Rule 20 and 22 respectively of the Companies (Management and Administration) Rules, 2014 read with amendments made thereto and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended}*

**To,**  
**The Company Secretary & Compliance Officer**  
**Voltas Limited**  
Voltas House 'A',  
Dr. Babasaheb Ambedkar Road,  
Chinchpokli, Mumbai - 400 033

Dear Sir,

1. I, **Bhaskar Upadhyay**, Partner of **M/s N L Bhatia & Associates, Practicing Company Secretaries** have been appointed as the Scrutinizer by the Board of Directors of **Voltas Limited ("the Company")** vide its resolution dated **August 14, 2024**, to receive and scrutinize the Postal Ballot process through remote e-voting with respect to the following items of Special Business set out in the Postal Ballot Notice dated **October 10, 2024 ("the Notice")**:

Sr. No.	Resolutions	Approval
1.	Appointment of Mr. Aditya Sehgal (DIN: 09693332) as an Independent Director of the Company	Special Resolution
2.	Appointment of Mr. Pheroz Naswanjee Pudumjee (DIN: 00019602) as an Independent Director of the Company	Special Resolution

2. I have given my consent to act as Scrutinizer vide letter dated **August 13, 2024**.
3. The Board had authorized the Company Secretary & Compliance Officer to be responsible for the entire postal ballot process and also authorized him to do all things and to take all incidental and necessary steps for smooth conduct of the entire postal ballot process.

4. Pursuant to the provisions of Sections 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 (**"the Act"**) read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (**"the Rules"**), Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**"Listing Regulations"**), and the Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India (**'SS-2'**), read with General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020 and various subsequent circulars, read with Circular No. 9/2024 dated September 19, 2024 issued by the Ministry of Corporate Affairs (**"the MCA Circulars"**) and any other applicable provisions, of the Act, Rules, Regulations, Circulars and Notifications (including any statutory modification(s), clarification(s) or re-enactment(s) thereof for the time being in force), the items of special business as set out in the Notice were proposed for approval of the Members of the Company through Postal Ballot by way of electronic voting (remote e-voting) process only.
5. In compliance with the MCA Circulars, the Notice including Explanatory Statement along with the instructions of remote e-voting was sent by email on **October 21, 2024** only to those members who had registered their email address with the Company or Depositories/Depository Participants/Registrar and Transfer Agent (RTA) and whose names appeared on the Register of Members/List of Beneficial Owners as received from National Securities Depository Limited (**"NSDL"**) and Central Depository Services (India) Limited (**"CDSL"**) as on the **cut-off date i.e. Friday, October 18, 2024**. The Members of the Company as on the cut-off date were entitled to vote on the Resolutions as contained in the Notice.
6. The Company had published an advertisement in newspapers (Business Standard all editions in English and Sakaal Mumbai edition in Marathi) on **October 22, 2024** regarding completion of dispatch of Notice and also specifying therein the matters prescribed in the Rules with regard to remote e-voting.
7. The Company had appointed NSDL for providing remote e-voting facility to the Members of the Company.
8. Members were required to communicate their assent or dissent only through remote e-voting system in terms of MCA Circulars.
9. The remote e-voting period commenced on **Wednesday, October 23, 2024 at 9:00 a.m. (IST) and ended on Thursday, November 21, 2024 at 5:00 p.m. (IST)**.
10. The e-voting was blocked at **5:00 p.m. (IST) on Thursday, November 21, 2024** and the e-voting summary statement was thereafter downloaded from e-voting website of NSDL.

11. My responsibility as a Scrutinizer for the e-voting is restricted to provide a Scrutinizer's Report of the votes cast "**in favour**" or "**against**" the Resolutions stated in Postal Ballot Notice dated **October 10, 2024** based on the report generated from the e-voting system provided by NSDL.
12. The votes cast by the Members through the remote e-voting facility were scrutinized by using the scrutinizer's login on the NSDL's e-voting website after the close of the remote e-voting period at **5:00 p.m. (IST) on Thursday, November 21, 2024**.
13. Scrutiny of remote e-voting commenced post **5:00 p.m. (IST) on Thursday, November 21, 2024** and ended on the same day.
14. Particulars of all the remote e-voting received from the members have been entered in the register.
15. All the votes cast through remote e-voting facility up to **5:00 p.m. (IST) on Thursday, November 21, 2024**, the last date and time fixed by the Company for e-voting were considered for my scrutiny.
16. With reference to the above, I submit my report as under:

The results of Postal Ballot through remote e-voting in respect of the following Resolutions are set out as under:

**Resolution No. 1 (Special Resolution):**

**Appointment of Mr. Aditya Sehgal (DIN: 09693332) as an Independent Director of the Company.**

Out of total 2,42,487 members, 1,390 members cast their votes by remote e-voting as detailed below:

Particulars	Number of Members who voted through e-voting	Number of votes through e-voting	Percentage (%)
<b>Assent</b>	1,347	26,12,90,519	99.9426
<b>Dissent</b>	43	1,50,193	0.0574
<b>Total</b>	1,390	26,14,40,712	100

Invalid Votes - Nil

**Resolution No. 2 (Special Resolution):****Appointment of Mr. Pheroze Naswanjee Pudumjee (DIN: 00019602) as an Independent Director of the Company.**

Out of total 2,42,487 members, 1,383 members cast their votes by remote e-voting as detailed below:

Particulars	Number of Members who voted through e-voting	Number of votes through e-voting	Percentage (%)
Assent	1,328	26,11,97,663	99.9079
Dissent	55	2,40,681	0.0921
<b>Total</b>	<b>1,383</b>	<b>26,14,38,344</b>	<b>100</b>

Invalid Votes - Nil


17. The relevant papers/records and documents pertaining to this Postal Ballot activity will be handed over to Mr. Ratnesh Rukhariyar, Company Secretary & Compliance Officer of the Company for safe custody.
18. Based on the above scrutiny, I hereby certify that the Resolutions as set out in the Notice have been approved and passed by the members with requisite majority. The Resolutions as specified in the Notice are deemed to be passed on the last date of remote e-voting, i.e., **Thursday, November 21, 2024.**

You may accordingly declare the result of Postal Ballot.

**Date : November 21, 2024**  
**Place: Mumbai**  
**UDIN: F008663F002490802**

**For N L Bhatia & Associates**  
**Practicing Company Secretaries**  
**UIN: P1996MH055800**  
**PR No. 700/2020**



  
**Bhaskar Upadhyay**  
**Partner**  
**FCS: 8663**  
**CP. No.: 9625**

**For Voltas Limited**



**Ratnesh Rukhariyar**  
**Company Secretary & Compliance Officer**



N L Bhatia & Associates